

Proposal for obtaining Financial Sanction for carrying out Aerogeophysical surveys over NAGMP Block-7

In connection with obtaining Financial Sanction from National Mineral Exploration Trust (NMET) for the selected Project Implementing Agency (PIA) for aerogeophysical surveys over NAGMP Block-7 through tendering process, the following note is placed for kind perusal:

1. As a continuation of the NAGMP project by GSI, the proposal for Administrative Approval for retendering of NAGMP Block-7 with revised cost estimate was submitted to the Ministry of Mines on 13.12.2022.
2. Details of the proposed survey area and location map of NAGMP Block-7 is furnished below;

Block No.	Total Area (Sq. Km)	Total Line Km (Approximate)	Falling in Indian States	Litho-tectonic domains covering in the Block
Block-7	56,664	2,07,768	Parts of Karnataka, Maharashtra & Goa	Dharwar, Peninsular Gneissic Complex and parts of Deccan Traps

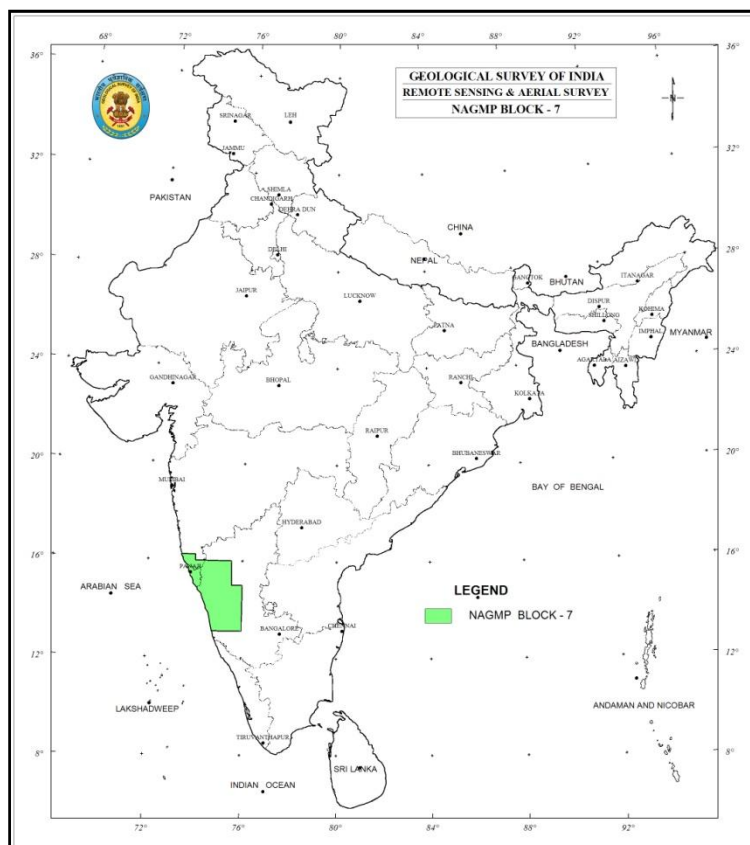


Fig.1. Map showing the survey area of the NAGMP Block-7

3. The approval for NAGMP Blocks 7, 9, 10 & 12 with revised cost estimate was received from MoM on 17.01.2023. (Annexure-1)
4. Accordingly three Least-Cost Selection (LCS) based tenders were floated in GeM portal: (1) NAGMP Block-7 & (2) NAGMP Block-9 and (3) NAGMP Blocks 10 & 12 for engaging PIAs to carry out aerogeophysical surveys. As per tender condition, the sequence of bid evaluation is as follows:
 - (1) Tender for NAGMP Blocks 10 & 12,
 - (2) Tender for NAGMP Block-9 &
 - (3) Tender for NAGMP Block-7.

5. In that sequence, the technical bids received against the tender for NAGMP **Block-7** from three bidders were evaluated on 12.05.2023 by the Tender Evaluation Committee (TEC) for evaluation of Technical Bids (Annexure-2). All the three bidders were technically qualified. The minutes of the TEC (Technical) was approved by DG, GSI on 16.05.2023.
6. The finance bids of the three qualified bidders were opened on 29.05.2023 in GeM portal and following are the quotations:

Sl. No.	Name of the Firm/Consortium/JV Company	Total amount (inclusive of 18% GST) (in INR)	Remarks/ Status
1	M/s McPhar International Pvt. Ltd. Mumbai (Lead Partner) in Consortium with M/s Xcalibur Aviation (Australia) Pty Ltd, Xcalibur Multiphysics Group S.L., Spain and M/s Geovale Services Pvt. Ltd., India	35,74,52,623/-	L1 Bidder
2	M/s IIC Technologies Private Limited, India (Lead Partner) in Consortium with M/s Geophysique GPR International INC., Canada.	40,22,38,848/-	L2 Bidder
3	M/s Sander Geophysics India Private Limited (JV with Sander Geophysics Limited (Lead company), Canada & M/s PAN India Consultant Private Limited, India)	40,45,24,296 /-	L3 Bidder

The TEC (Finance) recommended to award the contract to the Consortium of M/s McPhar International Pvt. Ltd. Mumbai (Lead Partner) in Consortium with M/s Xcalibur Aviation (Australia) Pty Ltd, Xcalibur Multiphysics Group S.L., Spain and M/s Geovale Services Pvt. Ltd., India, the L1 bidder, at a total cost of INR 35,74,52,623/- (Rupees Thirty Five Crore Seventy Four Lakh Fifty Two Thousand Six Hundred and Twenty Three only) inclusive of 18% GST (Annexure-3), which is nearly 11.24% less than the revised estimated cost (INR 40,27,17,421/-) approved by the Ministry of Mines

The recommendation of the TEC (Finance) committee was submitted to the DG, GSI for approval on 31.05.2023.

7. The DG, GSI accorded approval (Annexure-4) on 31.05.2023 and advised to communicate with Ministry of Mines & NMET, New Delhi, for obtaining the Financial Sanction of INR 35,74,52,623/- (Rupees Thirty Five Crore Seventy Four Lakh Fifty Two Thousand Six Hundred and Twenty Three only) inclusive of 18% GST from the NMET, New Delhi for awarding the contract to the selected Bidder.

With this background, the following are requested from NMET:

1. Financial sanction of Rs.35,74,52,623/- (Rupees Thirty Five Crore Seventy Four Lakh Fifty Two Thousand Six Hundred and Twenty Three only) inclusive of 18% GST to carry out aerogeophysical surveys over NAGMP Block-7 by engaging the consortium of M/s McPhar International Pvt. Ltd. Mumbai (Lead Partner) in Consortium with M/s Xcalibur Aviation (Australia) Pty Ltd, Xcalibur Multiphysics Group S.L., Spain and M/s Geovale Services Pvt. Ltd., India.
2. The work will be done utilizing funds from NMET.